



FOR IMMEDIATE RELEASE

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## Carmanah Offers New Financing Solution for Ontario Solar PV Projects

**Toronto, June 26 2014** - Carmanah Solar Power Corporation ("Carmanah"), industry leading Solar EPC services provider and global provider of solar power solutions, announced today a new financing solution for solar photovoltaic (PV) construction projects. Qualifying Carmanah customers are now able to receive up to 100% construction financing with flexible payment terms for their Ontario Power Authority Feed-In Tariff ("FIT") Program projects.

"Securing construction financing in Ontario's commercial rooftop market is a challenge particularly for small developers and single project owners. As a result, many contracts offered through the Ontario FIT program go undeveloped," said Carmanah Solar EPC Division Manager Rob Milliken.

"As one of the longest standing turnkey EPC Service providers in Canada, we are committed to enabling Ontario FIT projects and seeing them through to completion with superior attention to quality and detail. This new service ensures project developers, contract holders and building owners can benefit from our complete award winning design-build and project management services without having to deploy significant amounts of upfront capital," continued Milliken.

Carmanah's in house Engineering, Project Management, Design, and Operations teams have provided design engineering, vendor-neutral procurement and project management services from a single source since 2001. To learn more about how interested FIT contract holders can apply for financing, contact [rmilliken@carmanah.com](mailto:rmilliken@carmanah.com).

Carmanah Solar Power Corporation is a wholly owned subsidiary of [Carmanah Technologies](#) (TSX: CMH).

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### About Carmanah Solar Power Corporation

*Carmanah Solar Power Corporation ([www.carmanah.com/EPC](http://www.carmanah.com/EPC)) is an award winning Solar EPC Services Company, based in Toronto, Ontario. The company has been Canada's leader in grid-tie photovoltaics (PV) for over a decade and has developed one of the most trusted names in the solar industry as an Engineering Procurement Construction (EPC) provider. Backed by a strong network of developers, lenders and hosts, we have successfully completed more than [75 systems across Canada](#), nearly a third of which participate in the [Ontario FIT](#) program.*

**we put solar to work™**



***About Carmanah Technologies Corporation***

*As one of the most trusted names in solar technology, Carmanah has earned a reputation for delivering strong and effective solar products for roadway, marine, airfield, traffic and obstruction applications worldwide. With products proven to perform reliably in some of the world's harshest environments, Carmanah solar LED lights, signaling and solar power systems provide durable, dependable and cost effective alternatives. Carmanah is a publicly traded company, with common shares listed on the Toronto Stock Exchange under the symbol "CMH". For more information, visit [www.carmanah.com](http://www.carmanah.com).*

**For Additional Information:**

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